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The forward-looking information contained herein is based on the intent, belief or current expectations of the customer base, estimates regarding future growth in the different business lines and the global business, market share, financial results and other aspects of the activities and situations relating to the Company. Such forward-looking information involve risks and uncertainties, and future actual results may differ materially from those expressed in or implied by these forward-looking information as a result of various factors, many of which are beyond the ability of LMG to control or estimate precisely. Consequently it is recommended that such kind of information is viewed as indicative only.

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With respect to the interim financial statements, it is specified that while the interim data regarding fiscal year 2014 has been audited, the interim data regarding fiscal year 2013 has not been subject to audit.

With respect to the 2014 full year results, it is specified that they are based on public data yet to be approved by the company general assembly and that they have been reclassified for representation purposes.



- 🎬 - **GROUP OVERVIEW**
- 🎬 - BUSINESS MODEL
- 🎬 - OUTLOOK
- 🎬 - INVESTMENT OPPORTUNITIES
- 🎬 - FINANCIAL HIGHLIGHTS
- 🎬 - APPENDIX



- Established in 1958 by Fulvio Lucisano through Italian International Film ("IIF")
- Group controlled by Lucisano Media Group ("LMG")

The oldest integrated Italian player active in production, acquisition and distribution of movie and television products and in management of multiplexes

Over all Phases of Film's Value Chain

- ~ 150 films produced
- ~ 500 foreign movies distributed
- ~ 250 Italian and international films in the library up to date

LMG made history in the Italian movie industry. LGM brand contributed to the development of the entire sector and to the success in the global scenario



Listed on the AIM Italia since July

TRACK RECORD

A 50-Years Old, Multiple Prize-Winning Track Record



2



12



9



8



2



1



COMPETITIVE LANDSCAPE



	Cinema production	TV production	Distribution	Multiplex

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BUSINESS MODEL

The Oldest Integrated Italian Player



Cinema Movies

TV Movies



Self-produced Movies

Purchased rights

Management of theatres
in central and
southern Italy



Production

Distribution

Multiplex

**REVENUES
contribution**

~ 65%

~ 10%

~ 25%

EBITDA Margin

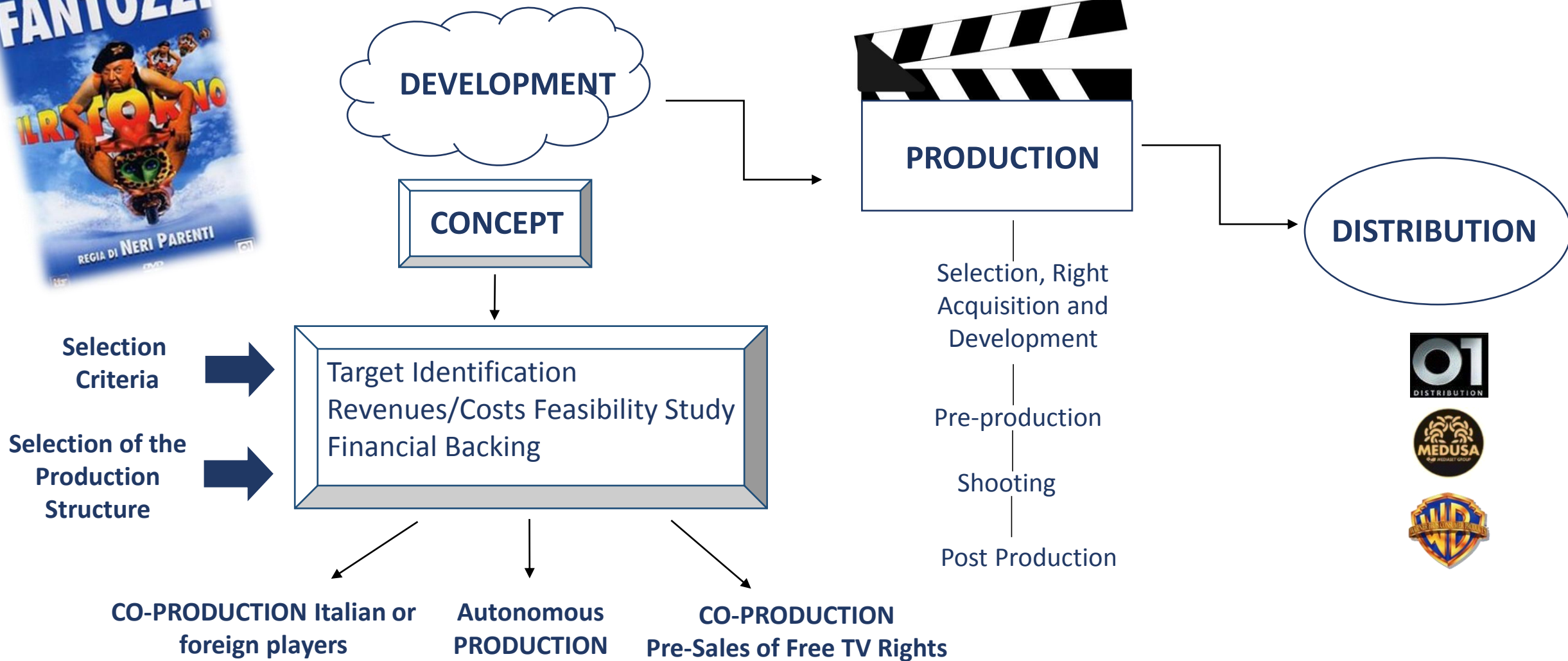
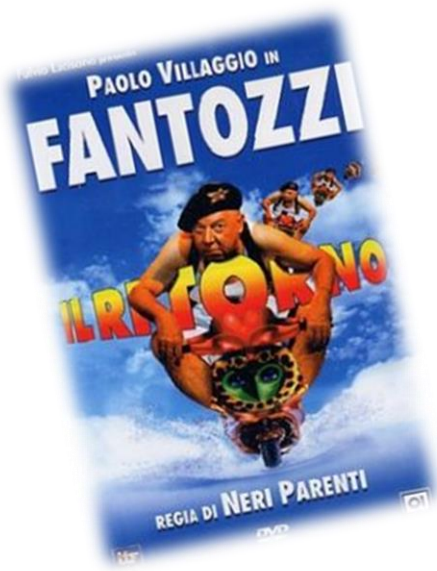
~ 55%

~ 45%

~ 25%

PRODUCTION: CINEMA MOVIES

High Coordination among all parties involved



CINEMA MOVIE PRODUCTION – THE FACTORY

Exclusive contracts with two of the most successful Italian film-makers



Massimiliano Bruno

(Director, Writer and Actor)



DIRECTION

- Nessuno Mi Può Giudicare, 2011
- Viva L'Italia, 2012
- Confusi e felici 2014



MOVIE SCREENPLAY

- Confusi e felici
- Buongiorno Papà
- Viva l'Italia
- EX
- Notte Prima degli Esami
- Maschi Contro Femmine
- Questa Notte è Ancora Nostra



NOMINATIONS FOR DAVID DI DONATELLO

- 5 Nominations for Nessuno Mi Può Giudicare, 2011
- 2 Nominations for Viva L'Italia, 2012
- Best Screenplay for Notte Prima degli Esami
- Best Screenplay for Maschi Contro Femmine



AWARDS

- Nastro d'argento for Nessuno Mi Può Giudicare, best comedy category



TV SCREENPLAY

- I Cesaroni
- Quelli Che il Calcio
- Non ho l'età



DIRECTION

- Buongiorno Papà, 2013
- 18 Anni Dopo, 2010
- Ne Parliamo A Cena, 2007 (TV movie)
- Noi e la Giulia, 2015



MOST IMPORTANT CINEMA AND TV MOVIES

- Titanic – Blood and steel
- Baciati dall'Amore
- Dov'è mia Figlia
- Il Signore della Truffa
- I Cesaroni
- Liberi di Giocare



THEATRE

- Ti Ricordi di Me
- Tieste
- Dramma Della Gelosia
- Domani Notte A Mezzanotte Qui
- Amici



AWARDS

- Worldwide awards for 18 Anni Dopo
- Nastro d'argento for Noi e la Giulia best comedy

PRODUCTION: TV MOVIES

Based on a Prior Agreement with a TV Broadcaster



Selection
Criteria



Selection of the
Production
Structure



LOCAL STRUCTURE*

INTERNATIONAL
STRUCTURE**

Project
Development

Pre-production

Shooting

Post Production



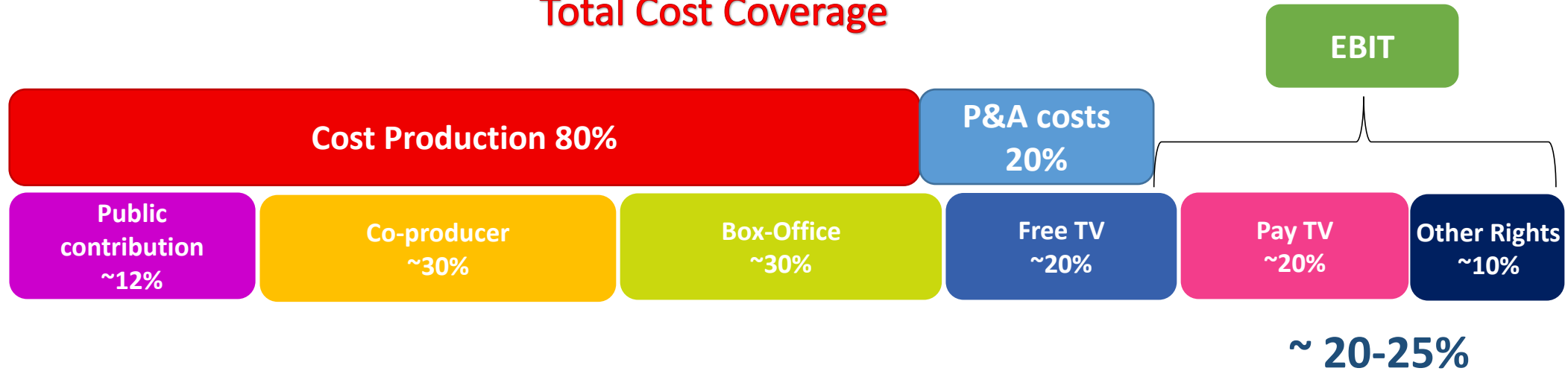
*National Structure: Italian Network, Format: TV film, Series, mini-series, Sit-com, Language: Italian, Cast: arranged with the TV network

**International Structure: International and national Network, Format: TV film made of one or two episodes with a cinema version, Language: English, Cast: International

PRODUCTION & DISTRIBUTION CYCLE



Total Cost Coverage



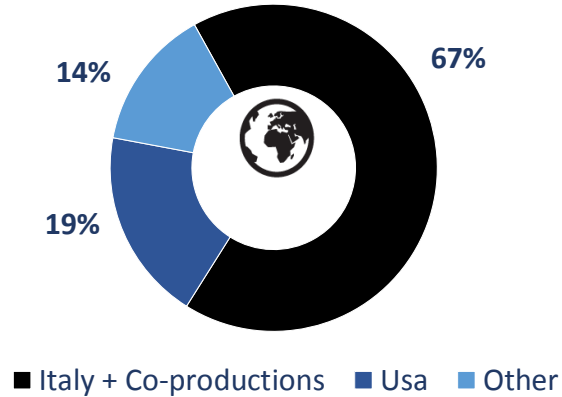
- ✓ The distribution covers films produced in-house by LMG and also those LMG purchases on the market
- ✓ For its own productions LMG can exploit more rights than for those purchased
- ✓ A film's distribution cycle needs a lot of promotional activity

Maximun Flexibility Vs Home Video and TV Market Demand

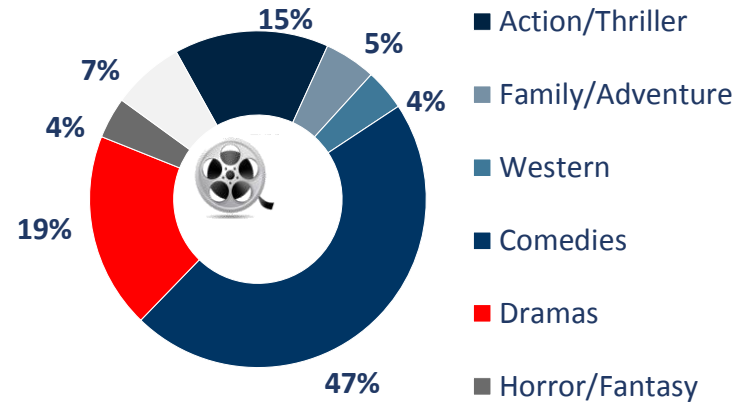


253 films

Breakdown per nationality (%)



Breakdown per genre (%)



Valuable Italian Library in Terms of Size and Quality



Produced Perpetual Rights

# of titles	163
Avg. % Property	83%

Produced Temporary Rights

# of titles	74
Avg. % Property	89%
Avg. % Expiration Date	Aug. 2023

TV Films

# of titles	16
Avg. % Property	59%

MULTIPLEX MANAGEMENT

55 Screens in Center and Southern



IMAX®

Happy Maxi Cinema- Afragola (NA)
Screens: 8 / Seats: 1024



Modernissimo (Naples)
Screens: 4 / Seats: 695



Gaveli Multisala
(Benevento)
Screens: 5 / Seats: 957



Andromeda (Rome)
Screens: 8 / Seats: 1024
LMG owned



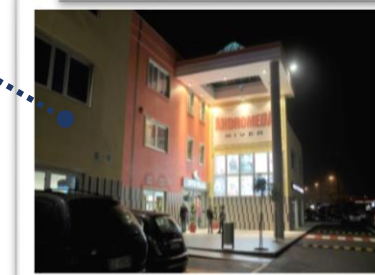
Andromeda (Brindisi)
Screens: 7 / Seats: 1248
LMG owned



BIG Maxicinema - Marcianise (CE)
Screens: 13
Seats: 2586



Andromeda River (CS)
Screens: 5 / Seats: 756



LMG operates in the direct management of multiplexes and in the programming of movie contents in other multiplexes through its subsidiary Stella Film with a total of 55 screens and 9,766 seats

PRODUCTION: RELEASES 2015



Existing pipeline provides good visibility on 2015

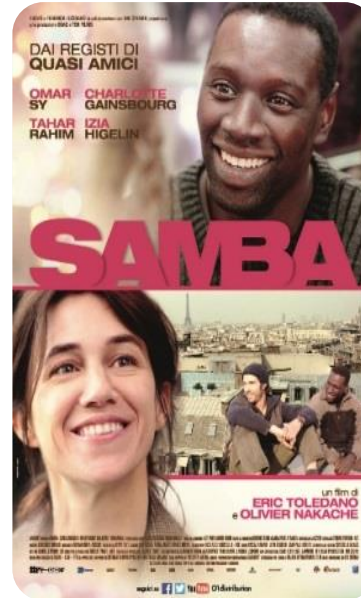


DISTRIBUTION: RELEASES 2015



February 2015
Non sposate le mie figlie

Directed by Philippe de Chauveron
Starring: Christian Clavier, Chantal Lauby, Frederique Bel, Julia Piaton, Emile Caen, Elodie Fontan



March 2015
Samba

Directed by Eric Toledano & Olivier Nakache



March 2015
I sette Nani

Directed by Herald Siepermann, Boris Aljinovic



UNA DIVISIONE DI
RAI CINEMA S.p.A.



March 2015
Lo straordinario viaggio di T.S.SPIVET

Directed by Jean-Pierre Jeunet





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OUTLOOK

Guidance 2015

- Revenues and operating income - € 49 -51 million
- Gross operating income – EBITDA - € 19 -22 million
- Net operating income - EBIT – € 7.0 - 8.5 million
- Net income € 5-6 million



INVESTMENT OPPORTUNITIES



- ✓ Unique fully vertically integrated group in Italy
- ✓ Risk diversification across all 3 business units
- ✓ Very committed management
- ✓ Strong market price upside potential

Multiples

- ✓ High technology
- ✓ IMAX and ATMOS
- ✓ Increasing Cash flow

Production

- ✓ Distinctive know-how
- ✓ Cost fully covered
- ✓ Capability to attract talent

Distribution

- ✓ Relationships with foreign distributors
- ✓ Library composed by top-quality Italian and international films

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FINANCIALS HIGHLIGHTS: INCOME STATEMENT



€/000	1H 2015	1H 2014	FY 2014
Total Revenues	15,640	15,724	44,082
EBITDA	5,844	6,785	18,942
<i>EBITDA Margin</i>	<i>37%</i>	<i>43%</i>	<i>43%</i>
EBIT	2,600	2,390	4,212
<i>EBIT Margin</i>	<i>17%</i>	<i>15%</i>	<i>10%</i>
Financial Income & Expenses	(892)	(739)	(1,709)
EBT	1,708	1,651	2,503
NET RESULT	1,801	1,335	2,242



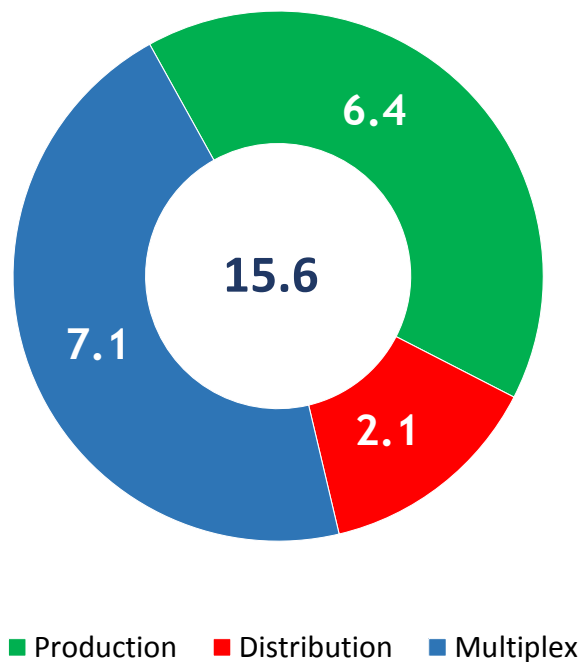
The major part of operating revenues planned for the whole 2015, will be realized in the second half, thanks to the release of three important films produced by Italian International Film Ltd. in the first half of 2015.



Borrowing costs are basically in line with the previous years, reflecting the careful policy adopted by the Group in the management of financial resources, despite significant investments made for the production of the films that will be released in the second half of the year.

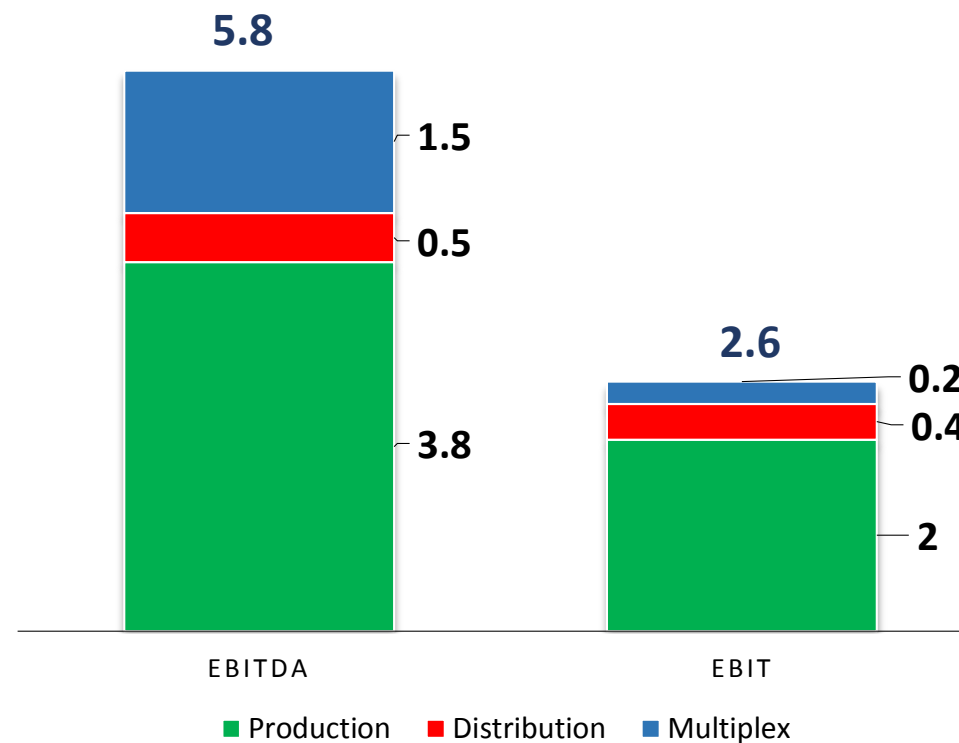
Revenues Breakdown

Values in €/mln



EBITDA & EBIT Breakdown

Values in €/mln



FINANCIALS HIGHLIGHTS: BALANCE SHEET



€/000	1H 2015	FY 2014
Total fixed Assets	54,319	46,412
Working Capital	11,152	8,740
<i>Account Receivables</i>	21,018	18,865
<i>Account Payables</i>	(12,456)	(11,552)
<i>Other Net Assets (Debt)</i>	2,590	1,427
Funds	(3,794)	(4,255)
USES	61,677	50,897
Shareholders' Equity	22,785	20,947
Net Financial Debts	38,892	29,950
<i>ST Financial Debts</i>	3,953	3,995
<i>LT Financial Debts</i>	45,898	41,509
<i>Cash & Cash Equivalents</i>	(10,959)	(15,554)
SOURCES	61,677	50,897

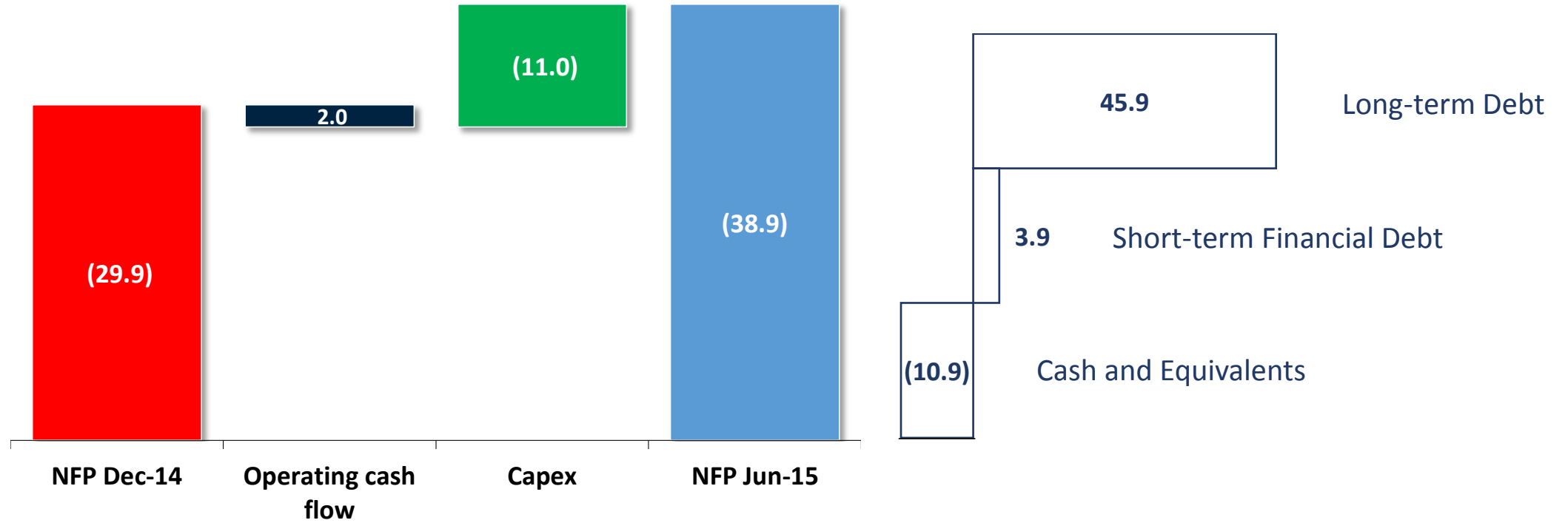


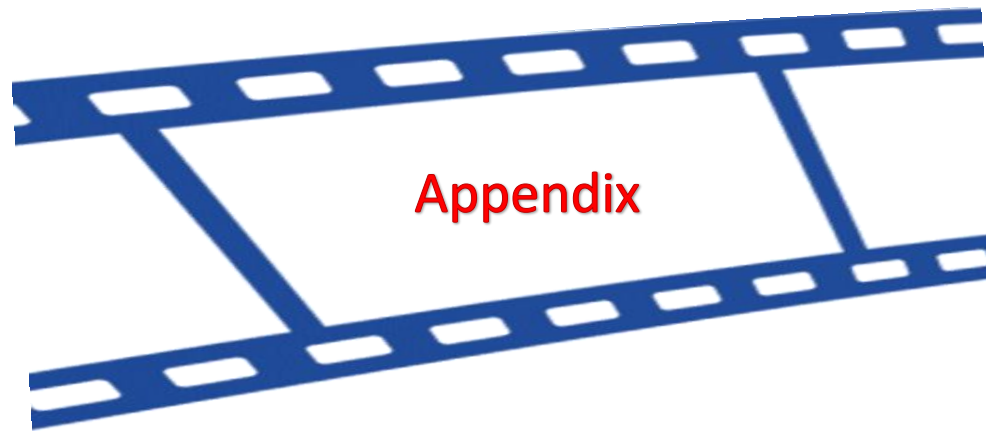
The Group's capital structure is characterized by a prevalence of Fixed Assets mainly attributable to the film library of IIF and the properties owned for the projection of film.

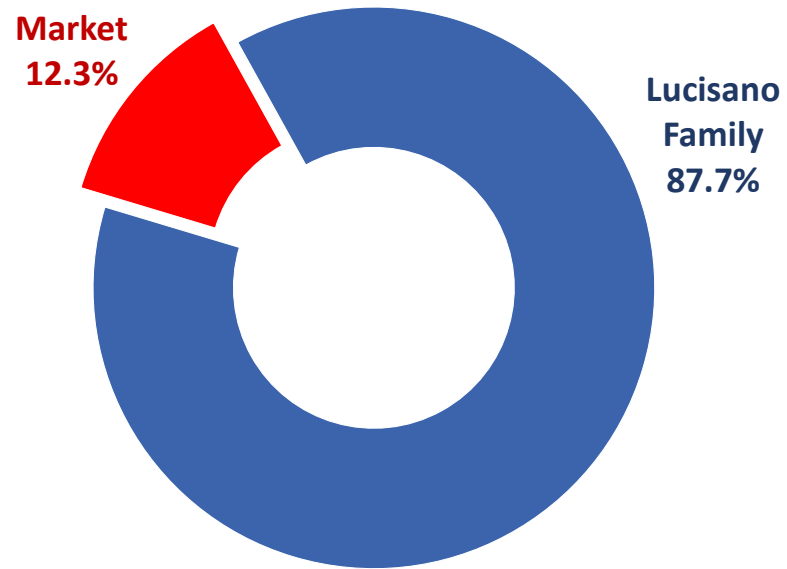


The increase in the net financial position compared December 31, 2014, is related to the considerable investments made in the first half of 2015, amounting to about € 11 million, for the production of film works such as "Tutti lo vogliono", "Gli ultimi saranno gli ultimi" and "Io che amo solo te" which will come out in the second half of 2015, and the continued production of the TV series "Il sistema", which will be delivered again in the second half of 2015.

FINANCIALS HIGHLIGHTS: – NET FINANCIAL POSITION







Board of Directors

FULVIO LUCISANO
Chairman

FEDERICA LUCISANO
CEO

PAOLA LUCISANO
Executive Director

ROBERTO CAPPELLI
Independent Director

Partner

BANCA POPOLARE DI VICENZA S.C.P.A.
NOMAD

INTERMONTE SIM S.P.A.
Specialist

BDO S.P.A.
Auditors



LONGSTANDING TRACK-RECORD AND COMMITTED MANAGEMENT



Fulvio Lucisano

Chairman



Fulvio's interest in the movie industry started in the 1950's when he collaborated in the shooting of several documentaries

In 1958 he founded IIF and in 50 years its company revolutionized the Italian film scenario (quality national productions such as, "Ricomincio da Tre", "Il Giovane Toscanini" directed by Franco Zeffirelli and several movies with Alberto Sordi)

Fulvio represented the Italian movie industry by serving two terms as Chairman of Anica(1998-199 and 2000-2001)

During its career he obtained several awards, including 3 Nastro d'Argento and 4 David di Donatello and he has been recently named "Cavaliere del Lavoro"

Federica Lucisano

CEO



Federica entered IIF (now LMG), immediately after graduation (1992) focusing in the "foreign acquisitions" area ("Four Weddings and a Funeral", "Sleepers")

As well as continuing her efforts in the distribution of foreign films ("Mona Lisa Smile", "Lord of War", "John Rambo", "Drive"), progressively increased her commitment in the production activity, producing Italian blockbusters such as "Notte Prima degli Esami", "Ex", "Maschi Contro Femmine", "Nessuno Mi Può Giudicare"

In 2003 she became CEO of IIF and LMG

Paola Lucisano

Executive Director



She had her first experience in the movie business in 1996 when she founded Film Trust. She started off producing 10 short-movies ("Senza Parole" won the David di Donatello, a Golden Globe and was nominated to the Academy Awards)

In 2000, Paola expanded IIF's business to the TV productions with excellent results (agreements with the premiere broadcasters such as Rai, Mediaset, Sky)

Currently, she is the Member of the LGM and IIF Board

LONGSTANDING TRACK-RECORD AND COMMITTED MANAGEMENT



Fabrizio De Santis

CFO



Graduated in Economics at Università La Sapienza in Rome

Enrolled in the Register of Accounting Auditors, he has a 25-year experience in the Guardia di Finanza where he took care of the entertainment business

Currently he is in charge of the Administration & Control department of LMG

Luciano Stella

CEO Stella Film



Luciano is the founder of Stella Film (1996). He started with the restoration of the Modernissimo movie-theatre in Naples (first multiplex in Southern Italy) and since then he has opened multiplex all over Southern Italy

From 1985 to 2004 he also worked as Warner Bros' Southern-Italy-Distribution Manager of, 20th Century Fox, Cecchi Gori, Buena Vista Int. Italia

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